

Name of listed company: Chugai Pharmaceutical Co., Ltd.
 Code number: 4519 (1st Section of Tokyo Stock Exchange)
 Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo
 Chairman & CEO: Osamu Nagayama
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Notice on Change of Chief Executive Officer

Chugai Pharmaceutical Co., Ltd. (the Company) announced that the Company resolved at the Board of Directors Meeting held today to appoint Tatsuro Kosaka, currently Representative Director, President and Chief Operating Officer (COO), as Chief Executive Officer (CEO). The change of the CEO will be formalized at the Annual General Meeting of Shareholders and the Board of Directors Meeting to be held at the end of March 2018.

1. Reason for the changes

Ever since the conclusion of the strategic alliance agreement with Roche in 2001, the company has worked hard to firmly establish this novel business model. As next year, 2018, will be the final year of mid-term business plan IBI 18, and also the period when the next mid-term business plan, starting from 2019, will be drafted, it was decided to appoint Tatsuro Kosaka as Representative Director, President and CEO with the aim of achieving the continuous growth of the Chugai Group and further enhancing corporate value. Under the new management system, Osamu Nagayama will continue to chair the board in his capacity as Representative Director and Chairman, focusing on his responsibility for management oversight. Mr. Kosaka will chair the Executive Committee in his capacity as Representative Director, President and CEO and bear the role and responsibilities for decision-making over company-wide strategy and the execution of operations.

2. Details of change

Name	New Responsibilities	Current Responsibilities
Osamu Nagayama	Representative Directors, Chairman	Representative Directors, Chairman and Chief Executive Officer (CEO)
Tatsuro Kosaka	Representative Directors, President and Chief Executive Officer (CEO)	Representative Directors, President and Chief Operating Officer (COO)

3. Date of birth, shares of the Company owned, and brief history of the Representative Director Candidates

Osamu Nagayama

Date of Birth: April 21, 1947

Shares of the Company owned: 256,000 shares

Brief history:

November 1978	Joined the Company
February 1985	Deputy General Manager of Development and Planning Div.
March 1985	Director
March 1987	Director, Senior Vice President
March 1989	Representative Director, Deputy President
September 1992	Representative Director, President and CEO
June 2010	Outside Director, Sony Corporation (to present)
March 2012	Representative Director, Chairman and CEO (to present)

Tatsuro Kosaka

Date of birth: January 18, 1953

Shares of the Company owned: 19,000 shares

Brief history:

April 1976	Joined the Company
April 1995	Deputy President, Chugai Pharma Europe Ltd. (U.K.)
June 2000	General Manager of Business Strategy Planning Office
October 2002	Vice President, General Manager of Corporate Planning Dept.
October 2004	Senior Vice President, General Manager of Corporate Planning Dept.
March 2005	Senior Vice President, Deputy Managing Director of Sales & Marketing Group
July 2005	Senior Vice President, Head of Strategic Marketing Unit
March 2008	Senior Vice President, Head of Lifecycle Management & Marketing Unit
March 2010	Director, Executive Vice President, Head of Lifecycle Management & Marketing Unit
January 2011	Director, Executive Vice President
March 2012	Representative Director, President and COO (to present)
March 2016	Outside Director, Asahi Group Holdings (to present)

4. Effective date

End of March, 2018